

Multi Year Projection Model - Model A

	FY25 Budget	FY26 Proposed 1/21/25	FY26 Working A	FY27 Projection A	FY28 Projection A	FY29 Projection A	FY30 Projection A
Revenues:							
State Aid- Chapter 70 Funding	\$3,266,738	\$3,414,286	\$3,414,286	\$3,447,286	\$3,480,286	\$3,513,286	\$3,546,286
Transportation Reimbursement (State)	\$235,000	\$210,000	\$210,000	\$212,100	\$214,221	\$216,363	\$218,527
Medicaid Reimbursement	\$80,000	\$80,000	\$80,000	\$82,000	\$84,050	\$86,151	\$88,305
Bank Interest	\$40,000	\$47,000	\$47,000	\$48,175	\$49,379	\$50,614	\$51,879
Misc (Parking, Bus Fees, Prior Year Refunds, etc.)	\$29,500	\$24,000	\$24,000	\$24,600	\$25,215	\$25,845	\$26,492
Use of Reserves - E&D	\$350,000	\$500,000	\$500,000	\$400,000	\$300,000	\$200,000	\$100,000
Revenue Before Assessments	\$4,001,238	\$4,275,286	\$4,275,286	\$4,214,161	\$4,153,151	\$4,092,260	\$4,031,489
Assessment to Towns	\$26,229,284	\$27,522,302	\$28,306,912	\$30,434,864	\$32,370,074	\$34,221,435	\$36,167,598
Combined Assessment \$ change		\$1,293,018	\$2,077,628	\$2,127,952	\$1,935,209	\$1,851,362	\$1,946,163
Combined Assessment % change		4.93%	7.92%	7.52%	6.36%	5.72%	5.69%
Total Revenue & Assessments	\$30,230,522	\$31,797,588	\$32,582,198	\$34,649,025	\$36,523,225	\$38,313,695	\$40,199,087
Assessment Revenue - Manchester *	\$16,339,528	\$17,071,151	\$17,530,452	\$18,818,309	\$20,014,876	\$21,159,599	\$22,362,939
Assessment - Manchester \$ change		\$731,623	\$1,190,924	\$1,287,857	\$1,196,567	\$1,144,723	\$1,203,340
Assessment - Manchester % change		4.48%	7.29%	7.35%	6.36%	5.72%	5.69%
Assessment Revenue - Essex *	\$9,889,756	\$10,451,151	\$10,776,460	\$11,616,556	\$12,355,198	\$13,061,836	\$13,804,659
Assessment - Essex \$ change		\$561,395	\$886,704	\$840,095	\$738,642	\$706,638	\$742,823
Assessment - Essex % change		5.68%	8.97%	7.80%	6.36%	5.72%	5.69%
* FY27 and beyond are estimated assessments based on current assessment calculation for FY26							

Personnel:							
META - Unit A Teachers & Certified Professionals	\$14,129,823	\$14,759,364	\$14,759,364	\$15,423,535	\$16,194,712	\$17,004,448	\$17,854,670
META - Unit B Teaching Assistants	\$759,067	\$1,153,266	\$1,153,266	\$1,187,864	\$1,223,500	\$1,260,205	\$1,298,011
Stipends Student Activities, Coaching/Longevity/Expanded Effort, etc.	\$971,419	\$918,948	\$918,948	\$946,516	\$974,912	\$1,004,159	\$1,034,284
All Other Admin & Support Staff	\$2,594,449	\$2,538,089	\$2,538,089	\$2,601,541	\$2,666,580	\$2,733,244	\$2,801,575
Facilities & Custodians	\$288,215	\$193,269	\$193,269	\$198,101	\$203,053	\$208,130	\$213,333
Substitutes/Hourly/Summer Work	\$276,494	\$276,494	\$276,494	\$279,259	\$282,052	\$284,872	\$287,721
New Positons/Position Reductions	--	--	\$0	\$0	\$0	\$0	\$0
Total Personnel Costs	\$19,019,467	\$19,839,430	\$19,839,430	\$20,636,817	\$21,544,809	\$22,495,058	\$23,489,594
Dollar Change from Prior Column		\$819,963	\$0	\$797,387	\$907,992	\$950,249	\$994,536
% Change from Prior Column		4.31%	0.00%	4.02%	4.40%	4.41%	4.42%
Insurance & Benefits:							
Insurance - Active & Retired Employees	\$4,018,319	\$4,597,508	\$5,382,118	\$6,189,436	\$6,808,379	\$7,284,966	\$7,794,913
OPEB Funding Off-set	-\$150,000	-\$150,000	-\$150,000	\$0	\$0	\$0	\$0
School Choice Funding Off-set	-\$500,000	-\$600,000	-\$600,000	-\$600,000	-\$600,000	-\$600,000	-\$600,000
OPEB Contribution	\$692,725	\$761,998	\$761,998	\$784,858	\$816,252	\$848,902	\$882,858
Essex Regional Retirement Assessment	\$793,577	\$792,074	\$792,074	\$815,836	\$840,311	\$865,521	\$891,486
Workers Comp & Liability	\$202,000	\$215,000	\$215,000	\$222,525	\$230,313	\$238,374	\$246,717
Medicare Tax	\$273,489	\$289,672	\$289,672	\$299,234	\$312,400	\$326,178	\$340,599
Unemployment	\$65,000	\$65,000	\$65,000	\$65,000	\$65,000	\$65,000	\$65,000
Total Insurance & Benefits Costs	\$5,395,110	\$5,971,252	\$6,755,862	\$7,776,889	\$8,472,656	\$9,028,941	\$9,621,575
Dollar Change from Prior Column		\$576,142	\$1,360,752	\$1,021,027	\$695,767	\$556,286	\$592,633
% Change from Prior Column		10.7%	25.2%	15.1%	8.9%	6.6%	6.6%
Tuitions, Transporation & Special Ed Services:							
Out of District Tuitions	\$1,173,479	\$1,140,479	\$1,140,479	\$1,197,503	\$1,257,378	\$1,320,247	\$1,386,259
School Choice Tuition Assessment	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000
Special Ed Transportation	\$781,512	\$646,130	\$646,130	\$678,437	\$712,358	\$747,976	\$785,375
Special Ed Contracted Services	\$250,000	\$300,000	\$300,000	\$307,500	\$315,188	\$323,067	\$331,144
Regular Ed Transportation	\$315,348	\$340,000	\$340,000	\$363,800	\$400,180	\$440,198	\$484,218
Total Tuitions, Transporation & Special Ed Services	\$2,620,339	\$2,526,609	\$2,526,609	\$2,647,239	\$2,785,104	\$2,931,488	\$3,086,996
Dollar Change from Prior Column		-\$93,730	\$0	\$120,630	\$137,864	\$146,385	\$155,508
% Change from Prior Column		-3.58%	0.00%	4.77%	5.21%	5.26%	5.30%
Facilities:							
Security	\$69,500	\$84,000	\$84,000	\$87,360	\$90,854	\$94,489	\$98,268
Utilities	\$773,700	\$790,800	\$790,800	\$822,432	\$855,329	\$889,542	\$925,124
Custodial Services, Supplies, Maintenance & Repair	\$1,035,368	\$1,062,836	\$1,062,836	\$1,094,721	\$1,127,563	\$1,161,390	\$1,196,231
Total Facilities	\$1,878,568	\$1,937,636	\$1,937,636	\$2,004,513	\$2,073,746	\$2,145,421	\$2,219,624
Dollar Change from Prior Column		\$59,068	\$0	\$66,877	\$69,233	\$71,674	\$74,203
% Change from Prior Column		3.14%	0.00%	3.45%	3.45%	3.46%	3.46%
All Other Expenses (Instructional Expenses, Technology, Legal, etc.):							
All Other expnses	\$1,317,038	\$1,522,661	\$1,522,661	\$1,583,567	\$1,646,910	\$1,712,787	\$1,781,298
		\$205,623	\$0	\$60,906	\$63,343	\$65,876	\$68,511
		15.61%	0.00%	4.00%	4.00%	4.00%	4.00%
Total Operating Budget	\$30,230,522	\$31,797,588	\$32,582,198	\$34,649,025	\$36,523,225	\$38,313,695	\$40,199,087
Operating Budget Increase \$		\$1,567,066	\$2,351,676	\$2,066,827	\$1,874,200	\$1,790,470	\$1,885,392
Operating Budget Increase %		5.18%	7.78%	6.34%	5.41%	4.90%	4.92%

Notes:

- Includes 27% health insurance rate increase for FY26 Working A Budget
- Uses \$500k of E&D funds for FY26 and reduces reliance by \$100k each year to reach zero by FY31
- Uses \$150K of OPEB funds for FY26 and \$0 for FY27 and beyond
- Includes staffing changes proposed 1/21/25 (reduction of 2 admin positions and shifting of HS teaching positions)
- Assumes 15% health increase for FY27, 10% increase for FY28, and 7% increase for FY29 and FY30

Multi Year Projection Model - Model B

	FY25 Budget	FY26 Proposed 1/21/25	FY26 Working B	FY27 Projection B	FY28 Projection B	FY29 Projection B	FY30 Projection B
Revenues:							
State Aid- Chapter 70 Funding	\$3,266,738	\$3,414,286	\$3,414,286	\$3,447,286	\$3,480,286	\$3,513,286	\$3,546,286
Transportation Reimbursement (State)	\$235,000	\$210,000	\$210,000	\$212,100	\$214,221	\$216,363	\$218,527
Medicaid Reimbursement	\$80,000	\$80,000	\$80,000	\$82,000	\$84,050	\$86,151	\$88,305
Bank Interest	\$40,000	\$47,000	\$47,000	\$48,175	\$49,379	\$50,614	\$51,879
Misc (Parking, Bus Fees, Prior Year Refunds, etc.)	\$29,500	\$24,000	\$24,000	\$24,600	\$25,215	\$25,845	\$26,492
Use of Reserves - E&D	\$350,000	\$500,000	\$0	\$0	\$0	\$0	\$0
Revenue Before Assessments	\$4,001,238	\$4,275,286	\$3,775,286	\$3,814,161	\$3,853,151	\$3,892,260	\$3,931,489
Assessment to Towns	\$26,229,284	\$27,522,302	\$29,056,912	\$30,934,864	\$32,770,074	\$34,521,435	\$36,367,598
Combined Assessment \$ change		\$1,293,018	\$2,827,628	\$1,877,952	\$1,835,209	\$1,751,362	\$1,846,163
Combined Assessment % change		4.93%	10.78%	6.46%	5.93%	5.34%	5.35%
Total Revenue & Assessments	\$30,230,522	\$31,797,588	\$32,832,198	\$34,749,025	\$36,623,225	\$38,413,695	\$40,299,087
Assessment Revenue - Manchester *	\$16,339,528	\$17,071,151	\$17,996,923	\$19,129,607	\$20,264,470	\$21,347,483	\$22,489,120
Assessment - Manchester \$ change		\$731,623	\$1,657,395	\$1,132,684	\$1,134,863	\$1,083,013	\$1,141,636
Assessment - Manchester % change		4.48%	10.14%	6.29%	5.93%	5.34%	5.35%
Assessment Revenue - Essex *	\$9,889,756	\$10,451,151	\$11,059,989	\$11,805,257	\$12,505,603	\$13,173,952	\$13,878,478
Assessment - Essex \$ change		\$561,395	\$1,170,233	\$745,268	\$700,346	\$668,349	\$704,526
Assessment - Essex % change		5.68%	11.83%	6.74%	5.93%	5.34%	5.35%
* FY27 and beyond are estimated assessments based on current assessment calculation for FY26							

Personnel:							
META - Unit A Teachers & Certified Professionals	\$14,129,823	\$14,759,364	\$14,759,364	\$15,423,535	\$16,194,712	\$17,004,448	\$17,854,670
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Stipends Student Activities, Coaching/Longevity/Expanded Effort, etc.	\$971,419	\$918,948	\$918,948	\$946,516	\$974,912	\$1,004,159	\$1,034,284
All Other Admin & Support Staff	\$2,594,449	\$2,538,089	\$2,538,089	\$2,601,541	\$2,666,580	\$2,733,244	\$2,801,575
Facilities & Custodians	\$288,215	\$193,269	\$193,269	\$198,101	\$203,053	\$208,130	\$213,333
Substitutes/Hourly/Summer Work	\$276,494	\$276,494	\$276,494	\$279,259	\$282,052	\$284,872	\$287,721
New Positons/Position Reductions	--	--	\$0	\$0	\$0	\$0	\$0
Total Personnel Costs	\$19,019,467	\$19,839,430	\$19,839,430	\$20,636,817	\$21,544,809	\$22,495,058	\$23,489,594
Dollar Change from Prior Column		\$819,963	\$0	\$797,387	\$907,992	\$950,249	\$994,536
% Change from Prior Column		4.31%	0.00%	4.02%	4.40%	4.41%	4.42%
Insurance & Benefits:							
Insurance - Active & Retired Employees	\$4,018,319	\$4,597,508	\$5,382,118	\$6,189,436	\$6,808,379	\$7,284,966	\$7,794,913
OPEB Funding Off-set	-\$150,000	-\$150,000	\$0	\$0	\$0	\$0	\$0
School Choice Funding Off-set	-\$500,000	-\$600,000	-\$500,000	-\$500,000	-\$500,000	-\$500,000	-\$500,000
OPEB Contribution	\$692,725	\$761,998	\$761,998	\$784,858	\$816,252	\$848,902	\$882,858
Essex Regional Retirement Assessment	\$793,577	\$792,074	\$792,074	\$815,836	\$840,311	\$865,521	\$891,486
Workers Comp & Liability	\$202,000	\$215,000	\$215,000	\$222,525	\$230,313	\$238,374	\$246,717
Medicare Tax	\$273,489	\$289,672	\$289,672	\$299,234	\$312,400	\$326,178	\$340,599
Unemployment	\$65,000	\$65,000	\$65,000	\$65,000	\$65,000	\$65,000	\$65,000
Total Insurance & Benefits Costs	\$5,395,110	\$5,971,252	\$7,005,862	\$7,876,889	\$8,572,656	\$9,128,941	\$9,721,575
Dollar Change from Prior Column		\$576,142	\$1,610,752	\$871,027	\$695,767	\$556,286	\$592,633
% Change from Prior Column		10.7%	29.9%	12.4%	8.8%	6.5%	6.5%
Tuitions, Transporation & Special Ed Services:							
Out of District Tuitions	\$1,173,479	\$1,140,479	\$1,140,479	\$1,197,503	\$1,257,378	\$1,320,247	\$1,386,259
School Choice Tuition Assessment	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000
Special Ed Transportation	\$781,512	\$646,130	\$646,130	\$678,437	\$712,358	\$747,976	\$785,375
Special Ed Contracted Services	\$250,000	\$300,000	\$300,000	\$307,500	\$315,188	\$323,067	\$331,144
Regular Ed Transportation	\$315,348	\$340,000	\$340,000	\$363,800	\$400,180	\$440,198	\$484,218
Total Tuitions, Transporation & Special Ed Services	\$2,620,339	\$2,526,609	\$2,526,609	\$2,647,239	\$2,785,104	\$2,931,488	\$3,086,996
Dollar Change from Prior Column		-\$93,730	\$0	\$120,630	\$137,864	\$146,385	\$155,508
% Change from Prior Column		-3.58%	0.00%	4.77%	5.21%	5.26%	5.30%
Facilities:							
Security	\$69,500	\$84,000	\$84,000	\$87,360	\$90,854	\$94,489	\$98,268
Utilities	\$773,700	\$790,800	\$790,800	\$822,432	\$855,329	\$889,542	\$925,124
Custodial Services, Supplies, Maintenance & Repair	\$1,035,368	\$1,062,836	\$1,062,836	\$1,094,721	\$1,127,563	\$1,161,390	\$1,196,231
Total Facilities	\$1,878,568	\$1,937,636	\$1,937,636	\$2,004,513	\$2,073,746	\$2,145,421	\$2,219,624
Dollar Change from Prior Column		\$59,068	\$0	\$66,877	\$69,233	\$71,674	\$74,203
% Change from Prior Column		3.14%	0.00%	3.45%	3.45%	3.46%	3.46%
All Other Expenses (Instructional Expenses, Technology, Legal, etc.):							
All Other expnses	\$1,317,038	\$1,522,661	\$1,522,661	\$1,583,567	\$1,646,910	\$1,712,787	\$1,781,298
		\$205,623	\$0	\$60,906	\$63,343	\$65,876	\$68,511
		15.61%	0.00%	4.00%	4.00%	4.00%	4.00%
Total Operating Budget	\$30,230,522	\$31,797,588	\$32,832,198	\$34,749,025	\$36,623,225	\$38,413,695	\$40,299,087
Operating Budget Increase \$		\$1,567,066	\$2,601,676	\$1,916,827	\$1,874,200	\$1,790,470	\$1,885,392
Operating Budget Increase %		5.18%	8.61%	5.84%	5.39%	4.89%	4.91%

Notes:

- Includes 27% health insurance rate increase for FY26 Working B Budget
- Uses no E&D funds for FY26 and beyond
- Uses \$0 of OPEB funds for FY26 and beyond
- Includes staffing changes proposed 1/21/25 (reduction of 2 admin positions and shifting of HS teaching positions)
- Assumes 15% health increase for FY27, 10% increase for FY28, and 7% increase for FY29 and FY30

Multi Year Projection Model - Model C

	FY25 Budget	FY26 Proposed 1/21/25	FY26 Working C	FY27 Projection C	FY28 Projection C	FY29 Projection C	FY30 ProjectionC
Revenues:							
State Aid- Chapter 70 Funding	\$3,266,738	\$3,414,286	\$3,414,286	\$3,447,286	\$3,480,286	\$3,513,286	\$3,546,286
Transportation Reimbursement (State)	\$235,000	\$210,000	\$210,000	\$212,100	\$214,221	\$216,363	\$218,527
Medicaid Reimbursement	\$80,000	\$80,000	\$80,000	\$82,000	\$84,050	\$86,151	\$88,305
Bank Interest	\$40,000	\$47,000	\$47,000	\$48,175	\$49,379	\$50,614	\$51,879
Misc (Parking, Bus Fees, Prior Year Refunds, etc.)	\$29,500	\$24,000	\$24,000	\$24,600	\$25,215	\$25,845	\$26,492
Use of Reserves - E&D	\$350,000	\$500,000	\$700,000	\$400,000	\$300,000	\$200,000	\$100,000
Revenue Before Assessments	\$4,001,238	\$4,275,286	\$4,475,286	\$4,214,161	\$4,153,151	\$4,092,260	\$4,031,489
Assessment to Towns	\$26,229,284	\$27,522,302	\$28,006,912	\$30,434,864	\$32,370,074	\$34,221,435	\$36,167,598
Combined Assessment \$ change		\$1,293,018	\$1,777,628	\$2,427,952	\$1,935,209	\$1,851,362	\$1,946,163
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Assessment Revenue - Manchester *	\$16,339,528	\$17,071,151	\$17,343,884	\$18,817,457	\$20,013,970	\$21,158,641	\$22,361,927
Assessment - Manchester \$ change		\$731,623	\$1,004,356	\$1,473,573	\$1,196,513	\$1,144,671	\$1,203,286
Assessment - Manchester % change		4.48%	6.15%	8.50%	6.36%	5.72%	5.69%
Assessment Revenue - Essex *	\$9,889,756	\$10,451,151	\$10,663,028	\$11,617,408	\$12,356,104	\$13,062,794	\$13,805,671
Assessment - Essex \$ change		\$561,395	\$773,272	\$954,379	\$738,696	\$706,690	\$742,877
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New Positons/Position Reductions	--	--	\$0	\$0	\$0	\$0	\$0
Total Personnel Costs	\$19,019,467	\$19,839,430	\$19,839,430	\$20,636,817	\$21,544,809	\$22,495,058	\$23,489,594
Dollar Change from Prior Column		\$819,963	\$0	\$797,387	\$907,992	\$950,249	\$994,536
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OPEB Funding Off-set	-\$150,000	-\$150,000	-\$250,000	\$0	\$0	\$0	\$0
School Choice Funding Off-set	-\$500,000	-\$600,000	-\$600,000	-\$600,000	-\$600,000	-\$600,000	-\$600,000
OPEB Contribution	\$692,725	\$761,998	\$761,998	\$784,858	\$816,252	\$848,902	\$882,858
Essex Regional Retirement Assessment	\$793,577	\$792,074	\$792,074	\$815,836	\$840,311	\$865,521	\$891,486
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Medicare Tax	\$273,489	\$289,672	\$289,672	\$299,234	\$312,400	\$326,178	\$340,599
Unemployment	\$65,000	\$65,000	\$65,000	\$65,000	\$65,000	\$65,000	\$65,000
Total Insurance & Benefits Costs	\$5,395,110	\$5,971,252	\$6,655,862	\$7,776,889	\$8,472,656	\$9,028,941	\$9,621,575
Dollar Change from Prior Column		\$576,142	\$1,260,752	\$1,121,027	\$695,767	\$556,286	\$592,633
% Change from Prior Column		10.7%	23.4%	16.8%	8.9%	6.6%	6.6%
Tuition, Transportation & Special Ed Services:							
Out of District Tuitions	\$1,173,479	\$1,140,479	\$1,140,479	\$1,197,503	\$1,257,378	\$1,320,247	\$1,386,259
School Choice Tuition Assessment	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000
Special Ed Transportation	\$781,512	\$646,130	\$646,130	\$678,437	\$712,358	\$747,976	\$785,375
Special Ed Contracted Services	\$250,000	\$300,000	\$300,000	\$307,500	\$315,188	\$323,067	\$331,144
Regular Ed Transportation	\$315,348	\$340,000	\$340,000	\$363,800	\$400,180	\$440,198	\$484,218
Total Tuitions, Transportation & Special Ed Services	\$2,620,339	\$2,526,609	\$2,526,609	\$2,647,239	\$2,785,104	\$2,931,488	\$3,086,996
Dollar Change from Prior Column		-\$93,730	\$0	\$120,630	\$137,864	\$146,385	\$155,508
% Change from Prior Column		-3.58%	0.00%	4.77%	5.21%	5.26%	5.30%
Facilities:							
Security	\$69,500	\$84,000	\$84,000	\$87,360	\$90,854	\$94,489	\$98,268
Utilities	\$773,700	\$790,800	\$790,800	\$822,432	\$855,329	\$889,542	\$925,124
Custodial Services, Supplies, Maintenance & Repair	\$1,035,368	\$1,062,836	\$1,062,836	\$1,094,721	\$1,127,563	\$1,161,390	\$1,196,231
Total Facilities	\$1,878,568	\$1,937,636	\$1,937,636	\$2,004,513	\$2,073,746	\$2,145,421	\$2,219,624
Dollar Change from Prior Column		\$59,068	\$0	\$66,877	\$69,233	\$71,674	\$74,203
% Change from Prior Column		3.14%	0.00%	3.45%	3.45%	3.46%	3.46%
All Other Expenses (Instructional Expenses, Technology, Legal, etc.):							
All Other expnses	\$1,317,038	\$1,522,661	\$1,522,661	\$1,583,567	\$1,646,910	\$1,712,787	\$1,781,298
		\$205,623	\$0	\$60,906	\$63,343	\$65,876	\$68,511
		15.61%	0.00%	4.00%	4.00%	4.00%	4.00%
Total Operating Budget	\$30,230,522	\$31,797,588	\$32,482,198	\$34,649,025	\$36,523,225	\$38,313,695	\$40,199,087
Operating Budget Increase \$		\$1,567,066	\$2,251,676	\$2,166,827	\$1,874,200	\$1,790,470	\$1,885,392
Operating Budget Increase %		5.18%	7.45%	6.67%	5.41%	4.90%	4.92%

Notes:

- Includes 27% health insurance rate increase for FY26 Working C Budget
- Uses \$700k E&D funds for FY26, \$400K for FY27 and decreases by \$100k each year to reach zero
- Uses \$250k of OPEB funds for FY26 and zero beyond
- Includes staffing changes proposed 1/21/25 (reduction of 2 admin positions and shifting of HS teaching positions)
- Assumes 15% health increase for FY27, 10% increase for FY28, and 7% increase for FY29 and FY30

Operating Assesment Estimated Calculation for FY27 Projection

FY27 Instructional Budget	\$21,155,902.52	61.05771%
FY27 Non-Instructional Budget	\$13,493,122.84	38.94229%
Total FY27 Budget before revenue offsets	\$34,649,025.36	100.00000%

Total FY27 Budget before revenue offsets	\$34,649,025.36
General Fund Revenue	(\$4,214,161.00)
Total FY27 Budget to be Assessed	\$30,434,864.36

Total FY27 Budget to be Assessed	\$30,434,864.36
FY27 Instructional Budget (net of revenue)	\$ 18,582,832.19
FY27 Non-Instructional Budget (net of revenue)	\$ 11,852,032.18

		Manchester	Essex	Total
Instructional Costs Apportionment				
FY27 Instructional Costs	\$ 18,582,832.19			
By Avg EQV (25%)	\$ 4,645,708.05	\$ 3,368,934.49	\$ 1,276,773.56	\$ 4,645,708.05
By Avg Enrollment (75%)	\$ 13,937,124.14	\$ 8,013,333.23	\$ 5,923,790.91	\$ 13,937,124.14
Total Instuctional Assessment	\$ 18,582,832.19	\$ 11,382,267.72	\$ 7,200,564.47	\$ 18,582,832.19
Non-Instructional Costs Apportionment				
FY27 Non Instructional Costs	\$ 11,852,032.18			
By Avg EQV (25%)	2,963,008.04	2,148,688.61	814,319.43	2,963,008.04
By US Census Population (75%)	8,889,024.13	5,287,352.28	3,601,671.85	8,889,024.13
Total Non Instructional Assessment	11,852,032.18	7,436,040.89	4,415,991.28	11,852,032.18
Combined Assessment - Estimated		18,818,308.61	11,616,555.75	30,434,864.36
		61.83%	38.17%	100.00%

Assessment Change - Percentage	0.47%	-0.47%
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FY26 Operating Assessment	\$ 17,530,451.52	\$ 10,776,460.48	\$ 28,306,912.00
FY27 Operating Assessment	18,818,308.61	11,616,555.75	30,434,864.36
Difference: Assessment Increase	1,287,857.09	840,095.28	2,127,952.36
% Increase	7.35%	7.80%	7.52%

FORMULA INPUTS - AVERAGE EQV, AVG ENROLLMENT & POPULATION					
Latest Equalized Property Valuations (EQV) By Town					
	FY-25	FY-26	FY-27	Average	
Manchester	\$2,969,651,000	\$3,598,193,300	\$3,598,193,300	\$3,388,679,200	72.52%
Essex	\$1,081,249,700	\$1,385,759,900	\$1,385,759,900	\$1,284,256,500	27.48%
Total	\$4,050,900,700	\$4,050,900,700	\$4,983,953,200	\$4,672,935,700	100.00%
Source:	FY-2022 EQV	FY-2024 EQV	FY-2024 EQV		
Published:	1/25/2023	1/21/2025	1/21/2025		
Student Enrollment By Town					
	Oct. 1, 2023	Oct. 1, 2024	Oct. 1, 2025 EST	Average	
Manchester	657	650	645	651	57.50%
Essex	496	477	470	481	42.50%
Total	1,153	1,127	1,115	1,132	100.00%
Town Population					
Manchester Population - 2020 U.S. Census				5,395	59.48%
Essex Population - 2020 U.S. Census				3,675	40.52%
Total Combined Town Populations				9,070	100.00%

Operating Assesment Estimated Calculation for FY28 Projection

FY28 Instructional Budget	\$22,300,245.90	61.05771%
FY28 Non-Instructional Budget	\$14,222,979.00	38.94229%
Total FY28 Budget before revenue offsets	\$36,523,224.89	100.00000%

Total FY28 Budget before revenue offsets	\$36,523,224.89
General Fund Revenue	(\$4,153,151.38)
Total FY28 Budget to be Assessed	\$32,370,073.52

Total FY28 Budget to be Assessed	\$32,370,073.52
FY28 Instructional Budget (net of revenue)	\$ 19,764,426.64
FY28 Non-Instructional Budget (net of revenue)	\$ 12,605,646.88

		Manchester	Essex	Total
Instructional Costs Apportionment				
FY28 Instructional Costs	\$ 19,764,426.64			
By Avg EQV (25%)	\$ 4,941,106.66	\$ 3,583,149.10	\$ 1,357,957.56	\$ 4,941,106.66
By Avg Enrollment (75%)	\$ 14,823,319.98	\$ 8,522,863.21	\$ 6,300,456.77	\$ 14,823,319.98
Total Instuctional Assessment	\$ 19,764,426.64	\$ 12,106,012.32	\$ 7,658,414.33	\$ 19,764,426.64
Non-Instructional Costs Apportionment				
FY28 Non Instructional Costs	\$ 12,605,646.88			
By Avg EQV (25%)	3,151,411.72	2,285,313.56	866,098.15	3,151,411.72
By US Census Population (75%)	9,454,235.16	5,623,550.02	3,830,685.14	9,454,235.16
Total Non Instructional Assessment	12,605,646.88	7,908,863.58	4,696,783.29	12,605,646.88

Combined Assessment - Estimated	20,014,875.90	12,355,197.62	32,370,073.52
	61.83%	38.17%	100.00%

Assessment Change - Percentage	0.47%	-0.47%
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FY27 Operating Assessment	\$ 18,818,308.61	\$ 11,616,555.75	\$ 30,434,864.36
FY28 Operating Assessment	20,014,875.90	12,355,197.62	32,370,073.52
Difference: Assessment Increase	1,196,567.29	738,641.87	1,935,209.16
% Increase	6.36%	6.36%	6.36%

FORMULA INPUTS - AVERAGE EQV, AVG ENROLLMENT & POPULATION					
Latest Equalized Property Valuations (EQV) By Town					
	FY-25	FY-26	FY-27	Average	
Manchester	\$2,969,651,000	\$3,598,193,300	\$3,598,193,300	\$3,388,679,200	72.52%
Essex	\$1,081,249,700	\$1,385,759,900	\$1,385,759,900	\$1,284,256,500	27.48%
Total	\$4,050,900,700	\$4,050,900,700	\$4,983,953,200	\$4,672,935,700	100.00%
Source:	FY-2022 EQV	FY-2024 EQV	FY-2024 EQV		
Published:	1/25/2023	1/21/2025	1/21/2025		
Student Enrollment By Town					
	Oct. 1, 2023	Oct. 1, 2024	Oct. 1, 2025	Average	
Manchester	657	650	645	651	57.50%
Essex	496	477	470	481	42.50%
Total	1,153	1,127	1,115	1,132	100.00%
Town Population					
Manchester Population - 2020 U.S. Census				5,395	59.48%
Essex Population - 2020 U.S. Census				3,675	40.52%
Total Combined Town Populations				9,070	100.00%

Operating Assesment Estimated Calculation for FY29 Projection

FY29 Instructional Budget	\$23,393,465.94	61.05771%
FY29 Non-Instructional Budget	\$14,920,228.96	38.94229%
Total FY29 Budget before revenue offsets	\$38,313,694.90	100.00000%

Total FY29 Budget before revenue offsets	\$38,313,694.90
General Fund Revenue	(\$4,092,259.69)
Total FY29 Budget to be Assessed	\$34,221,435.21

Total FY29 Budget to be Assessed	\$34,221,435.21
FY29 Instructional Budget (net of revenue)	\$ 20,894,825.75
FY29 Non-Instructional Budget (net of revenue)	\$ 13,326,609.46

		Manchester	Essex	Total
Instructional Costs Apportionment				
FY29 Instructional Costs	\$ 20,894,825.75			
By Avg EQV (25%)	\$ 5,223,706.44	\$ 3,788,082.37	\$ 1,435,624.07	\$ 5,223,706.44
By Avg Enrollment (75%)	\$ 15,671,119.31	\$ 9,010,316.61	\$ 6,660,802.70	\$ 15,671,119.31
Total Instuctional Assessment	\$ 20,894,825.75	\$ 12,798,398.99	\$ 8,096,426.77	\$ 20,894,825.75
Non-Instructional Costs Apportionment				
FY29 Non Instructional Costs	\$ 13,326,609.46			
By Avg EQV (25%)	3,331,652.36	2,416,018.92	915,633.44	3,331,652.36
By US Census Population (75%)	9,994,957.09	5,945,181.20	4,049,775.89	9,994,957.09
Total Non Instructional Assessment	13,326,609.46	8,361,200.12	4,965,409.33	13,326,609.46

Combined Assessment - Estimated	21,159,599.11	13,061,836.10	34,221,435.21
	61.83%	38.17%	100.00%

Assessment Change - Percentage	0.47%	-0.47%
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FY28 Operating Assessment	\$ 20,014,875.90	\$ 12,355,197.62	\$ 32,370,073.52
FY29 Operating Assessment	21,159,599.11	13,061,836.10	34,221,435.21
Difference: Assessment Increase	1,144,723.21	706,638.48	1,851,361.69
% Increase	5.72%	5.72%	5.72%

FORMULA INPUTS - AVERAGE EQV, AVG ENROLLMENT & POPULATION					
Latest Equalized Property Valuations (EQV) By Town					
	FY-25	FY-26	FY-27	Average	
Manchester	\$2,969,651,000	\$3,598,193,300	\$3,598,193,300	\$3,388,679,200	72.52%
Essex	\$1,081,249,700	\$1,385,759,900	\$1,385,759,900	\$1,284,256,500	27.48%
Total	\$4,050,900,700	\$4,050,900,700	\$4,983,953,200	\$4,672,935,700	100.00%
Source:	FY-2022 EQV	FY-2024 EQV	FY-2024 EQV		
Published:	1/25/2023	1/21/2025	1/21/2025		

Student Enrollment By Town					
	Oct. 1, 2023	Oct. 1, 2024	Oct. 1, 2025	Average	
Manchester	657	650	645	651	57.50%
Essex	496	477	470	481	42.50%
Total	1,153	1,127	1,115	1,132	100.00%

Town Population		
Manchester Population - 2020 U.S. Census	5,395	59.48%
Essex Population - 2020 U.S. Census	3,675	40.52%
Total Combined Town Populations	9,070	100.00%

Operating Assesment Estimated Calculation for FY30 Projection

FY30 Instructional Budget	\$24,544,642.94	61.05771%
FY30 Non-Instructional Budget	\$15,654,443.57	38.94229%
Total FY30 Budget before revenue offsets	\$40,199,086.51	100.00000%

Total FY30 Budget before revenue offsets	\$40,199,086.51
General Fund Revenue	(\$4,031,488.59)
Total FY30 Budget to be Assessed	\$36,167,597.93

Total FY30 Budget to be Assessed	\$36,167,597.93
FY30 Instructional Budget (net of revenue)	\$ 22,083,108.20
FY30 Non-Instructional Budget (net of revenue)	\$ 14,084,489.72

		Manchester	Essex	Total
Instructional Costs Apportionment				
FY30 Instructional Costs	\$ 22,083,108.20			
By Avg EQV (25%)	\$ 5,520,777.05	\$ 4,003,509.48	\$ 1,517,267.57	\$ 5,520,777.05
By Avg Enrollment (75%)	\$ 16,562,331.15	\$ 9,522,730.61	\$ 7,039,600.55	\$ 16,562,331.15
Total Instuctional Assessment	\$ 22,083,108.20	\$ 13,526,240.08	\$ 8,556,868.12	\$ 22,083,108.20
Non-Instructional Costs Apportionment				
FY30 Non Instructional Costs	\$ 14,084,489.72			
By Avg EQV (25%)	3,521,122.43	2,553,417.19	967,705.24	3,521,122.43
By US Census Population (75%)	10,563,367.29	6,283,281.87	4,280,085.42	10,563,367.29
Total Non Instructional Assessment	14,084,489.72	8,836,699.06	5,247,790.67	14,084,489.72

Combined Assessment - Estimated	22,362,939.14	13,804,658.78	36,167,597.93
	61.83%	38.17%	100.00%

Assessment Change - Percentage	0.47%	-0.47%
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FY29 Operating Assessment	\$ 21,159,599.11	\$ 13,061,836.10	\$ 34,221,435.21
FY30 Operating Assessment	22,362,939.14	13,804,658.78	36,167,597.93
Difference: Assessment Increase	1,203,340.03	742,822.69	1,946,162.72
% Increase	5.69%	5.69%	5.69%

FORMULA INPUTS - AVERAGE EQV, AVG ENROLLMENT & POPULATION					
Latest Equalized Property Valuations (EQV) By Town					
	FY-25	FY-26	FY-27	Average	
Manchester	\$2,969,651,000	\$3,598,193,300	\$3,598,193,300	\$3,388,679,200	72.52%
Essex	\$1,081,249,700	\$1,385,759,900	\$1,385,759,900	\$1,284,256,500	27.48%
Total	\$4,050,900,700	\$4,050,900,700	\$4,983,953,200	\$4,672,935,700	100.00%
Source:	FY-2022 EQV	FY-2024 EQV	FY-2024 EQV		
Published:	1/25/2023	1/21/2025	1/21/2025		
Student Enrollment By Town					
	Oct. 1, 2023	Oct. 1, 2024	Oct. 1, 2025	Average	
Manchester	657	650	645	651	57.50%
Essex	496	477	470	481	42.50%
Total	1,153	1,127	1,115	1,132	100.00%
Town Population					
Manchester Population - 2020 U.S. Census				5,395	59.48%
Essex Population - 2020 U.S. Census				3,675	40.52%
Total Combined Town Populations				9,070	100.00%